Renaissance Completes Acquisition of GL Education, Positioning Renaissance as a Global Education Leader

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With the completed acquisition, GL Education o cially joins Renaissance, empowering educators to personalize teaching for their students

BLOOMINGTON, MINN. (April 3, 2023) – Renaissance, a leader in pre-K–12 education technology, completed the acquisition of **GL Education**, a provider of formative assessments for schools and school groups in the United Kingdom, Ireland, and over 100 countries worldwide. The acquisition completed as planned on March 31, 2023.

The acquisition of GL Education supports Renaissance's mission to accelerate students' growth and learning on an international scale through a suite of integrated solutions. Together with GL Education, Renaissance can reach and impact more students and teachers, delivering personalized teaching solutions that deliver differentiated insights.

"GL Education's formative assessments, paired with Renaissance's interconnected solutions, further empower our educators and help leaders leverage data to make meaningful change based on each individual students' needs," said Chris Bauleke, Chief Executive Officer at Renaissance. "We look forward to joining GL Education in driving growth for our students both in the US and abroad."

"GL Education's mission has always been to enable every child to realize their full potential," said Greg Watson, Chief Executive at GL Education. "Together with Renaissance, our high-quality formative assessments will support school leaders all over the world in developing and tailoring an educational experience that is as unique as their students are. We are thrilled to see what's in store for the future."

The financial terms of the acquisition weren't disclosed. RBC Capital Markets, LLC, served as financial advisor to Renaissance and financial sponsors, Francisco Partners and Blackstone, during the transaction, while Baird advised GL Education, backed by Levine Leichtman Capital Partners (LLCP).

Renaissance

See Every Student.

About Renaissance

As a leader in education technology, Renaissance is committed to providing educators with insights and resources to accelerate growth and help all students build a strong foundation for success. For more information, visit www.renaissance.com.

About GL Education

GL Education is a leading provider of formative assessments to schools and school groups in the UK and in over 100 countries worldwide. It provides assessments that help to reveal students' potential, track their progress, and identify any barriers to learning they might have. For more information, visit www.gl-education.com.

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